The Springs at Santa Rita HOA
Capital Reserve and Operating Funds Summary - Actual and Projection

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Capital Reserve Fund														
Begin Balance	110,229	133,220	155,648	163,207	193,681	277,001	334,413	418,770	495,893	230,038	316,902	431,065	512,814	491,565
Required Contribution	40,000	42,000	66,100	69,405	76,624	77,604	78,470	80,080	85,000	87,540	88,260	88,104	84,292	91,575
Other Contributions											23,000		40,000	30,000
New Buyer Contribution														
Interest	2,609	4,273	7,874	8,850	6,659	6,759	5,887	5,914	2,636	1,917	2,903	3,986	4,475	8,269
Expenses	19,618	23,845	66,415	47,781	0	26,951	0	8,871	353,492	2,593	0	10,341	150,016	33,080
End Balance	133,220	155,648	163,207	193,681	277,001	334,413	418,770	495,893	230,038	316,902	431,065	512,814	491,565	588,329
Plan Goal	232,241	272,451	516,383	529,191	535,536	633,402	686,817	781,063	812,613	812,613	794,459	918,162	899,459	823,639
Percent Funded	57.4%	57.1%	31.6%	36.6%	51.7%	52.8%	61.0%	63.5%	28.3%	39.0%	54.3%	55.9%	54.7%	71.4%
Dues	357	428					443	455		485				500
Operating Fund	Raise 10%	Raise 20%					Raise $15	Raise $12		Raise $30				Raise $15
Begin Balance	13,926	22,382	68,017	37,758	44,338	50,464	47,988	45,218	54,479	35,519	46,831	44,212	66,999	44,677
Income														
Dues	158,187	190,211	190,032	189,426	189,533	188,641	196,682	201,905	205,456	215,654	215,340	214,855	215,615	222,000
Disclosure Fees	6,100	3,900	4,225	2,503	7,038	3,091	2,125	4,200	4,920	7,490	4,559	10,500	11,834	15,250
Interest & Other	4,142	4,402	4,290	2,087	7,096	7,040	390	6,984	14,679	6,636	547	2,593	80	673
Total	168,429	198,513	198,547	194,016	203,667	198,772	199,197	213,089	225,055	229,780	220,446	227,948	227,529	237,858
Expenses	119,973	110,878	162,706	118,031	114,339	117,132	123,267	124,188	156,396	129,011	132,882	117,057	125,560	127,997
To Capital Reserve	40,000	42,000	66,100	69,405	83,203	84,116	84,356	80,000	87,620	89,457	88,645	88,104	124,292	121,575
End Balance	22,382	68,017	37,758	44,338	50,464	47,988	45,218	54,479	35,519	46,831	45,750	66,999	44,676	33,028

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	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Capital Reserve Fund														
Begin Balance	588,329	515,258	621,167	619,346	502,492	255,939	330,685	465,267	573,096	716,245	712,072	845,215	944,995	1,096,168
Required Contribution	91,532	95,147	96,661	99,303	118,663	113,416	126,011	129,077	131,479	134,636	133,758	136,595	138,543	138,606
Other Contributions		30,000	35,000	20,000		35,000								
New Buyer Contribution														
Interest	9,939	9,272	3,506	381	12,270	13,632	12,951	13,292	13,121	13,206	13,164	13,185	13,174	13,180
Expenses	174,532	28,510	136,988	236,538	377,486	87,302	4,380	34,540	1,450	152,016	13,780	50,000	545	545
End Balance	515,268	621,167	619,346	502,492	255,939	330,685	465,267	573,096	716,245	712,072	845,215	944,995	1,096,168	1,247,409
Plan Goal	835,345	911,904	890,423	901,431	688,071	819,812	871,255	1,004,038	1,033,045	1,168,562	1,269,017	1,414,869	1,491,816	1,609,381
Percent Funded	61.7%	68.1%	69.6%	55.7%	37.2%	40.3%	53.4%	57.1%	69.3%	60.9%	66.6%	66.8%	73.5%	77.5%
Dues		515	525	540	555	570	580							
Operating Fund		Raise $15	Raise $10	Raise $15	Raise $15	Raise $15	Raise $10							
Begin Balance	33,028	47,819	41,614	42,862	53,611	64,957	85,895	106,932	126,181	141,540	156,598	174,675	183,189	189,269
Income														
Dues	222,000	228,660	232,575	239,041	245,908	251,895	257,520	257,520	257,520	257,520	257,520	257,520	257,520	257,520
Disclosure Fees	14,000	18,000	17,200	14,400	16,800	14,000	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800
Interest & Other	198	640	189	15,644	309	2,307	1,308	1,808	1,558	1,683	1,620	1,651	1,636	1,644
Total	236,198	247,300	249,964	269,085	316,628	333,159	357,523	379,060	398,059	413,543	428,538	446,646	455,145	461,233
Expenses	129,875	128,358	117,791	138,298	133,008	87,302	124,580	123,802	125,040	122,309	120,105	126,862	127,332	128,059
To Capital Reserve	91,532	125,147	135,167	119,303	118,663	159,962	126,011	129,077	131,479	134,636	133,758	136,595	138,543	138,606
End Balance	47,819	41,614	42,862	53,611	64,957	85,895	106,932	126,181	141,540	156,598	174,675	183,189	189,269	194,568