The Springs at Santa Rita HOA
Capital Reserve and Operating Funds Summary - Actual and Projection

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Capital Reserve Fund												
Begin Balance	110,229	133,220	155,648	163,207	193,681	277,001	334,413	418,770	495,893	230,038	316,902	431,065
Required Contribution	40,000	42,000	66,100	69,405	76,624	77,604	78,470	80,080	85,000	87,540	88,260	88,104
Other Contributions											23,000	
Interest & Other	2,609	4,273	7,874	8,850	6,659	6,759	5,887	5,914	2,636	1,917	2,903	3,986
Expenses	19,618	23,845	66,415	47,781	0	26,951	0	8,871	353,492	2,593	0	10,341
End Balance	133,220	155,648	163,207	193,681	277,001	334,413	418,770	495,893	230,038	316,902	431,065	512,814
30yr Plan Goal	232,241	272,451	516,383	529,191	535,536	633,402	686,817	781,063	812,613	812,613	794,459	918,162
Percent Funded	57.4%	57.1%	31.6%	36.6%	51.7%	52.8%	61.0%	63.5%	28.3%	39.0%	54.3%	55.9%
Dues	357	428					443	455		485		
Operating Fund	Raise 10%	Raise 20%					Raise $15	Raise $12		Raise $30		
Begin Balance	13,926	22,382	68,017	37,758	44,338	50,464	47,988	45,218	54,479	35,519	46,831	44,212
Income												
Dues	158,187	190,211	190,032	189,426	189,533	188,641	196,682	201,905	205,456	215,654	215,340	214,855
Transfer Fees	6,100	3,900	4,225	2,503	7,038	3,091	2,125	4,200	4,920	7,490	4,559	10,500
Interest & Other	4,142	4,402	4,290	2,087	7,096	7,040	390	6,984	14,679	6,636	547	2,593
Total	168,429	198,513	198,547	194,016	203,667	198,772	199,197	213,089	225,055	229,780	220,446	227,948
Expenses	119,973	110,878	162,706	118,031	114,339	117,132	123,267	124,188	156,396	129,011	132,882	117,057
To Capital Reserve	40,000	42,000	66,100	69,405	83,203	84,116	84,356	80,000	87,620	89,457	88,645	88,104
End Balance	22,382	68,017	37,758	44,338	50,464	47,988	45,218	54,479	35,519	46,831	45,750	66,999

The Springs at Santa Rita HOA
Capital Reserve and Operating Funds Summary - Actual and Projection

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Capital Reserve Fund										
Begin Balance	512,814	491,565	588,329	515,258	621,167	493,867	578,824	645,031	733,078	816,616
Required Contribution	84,292	91,575	91,532	95,147	96,661	96,600	98,561	99,778	101,666	103,243
Other Contributions	40,000	30,000		30,000						
Interest & Other	4,475	8,269	9,939	9,272	9,160	9,457	9,296	9,304	9,353	9,318
Expenses	150,016	33,080	174,532	28,510	233,121	21,101	41,650	21,035	27,481	71,804
End Balance	491,565	588,329	515,268	621,167	493,867	578,824	645,031	733,078	816,616	857,373
30yr Plan Goal	899,459	823,639	835,345	911,904	890,423	902,154	997,368	1,074,465	1,175,955	902,154
Percent Funded	54.7%	71.4%	61.7%	68.1%	55.5%	64.2%	64.7%	68.2%	69.4%	95.0%
Dues		500		515	525					
Operating Fund		Raise $15		Raise $15	Raise $10					
Begin Balance	66,999	44,677	33,028	47,819	43,704	68,466	96,620	120,564	144,654	166,255
Income										
Dues	215,615	222,000	222,000	228,660	233,100	233,100	233,100	233,100	233,100	233,100
Transfer Fees	11,834	15,250	14,000	18,000	10,819	11,557	12,065	13,003	13,316	13,501
Interest & Other	80	673	198	12,002	4,676	8,339	6,507	7,423	6,965	7,194
Total	227,529	237,858	236,198	258,662	248,595	252,996	251,672	253,526	253,381	253,795
Expenses	125,560	127,997	129,875	128,358	127,172	128,241	129,167	129,659	130,115	127,924
To Capital Reserve	124,292	121,575	91,532	134,419	96,661	96,600	98,561	99,778	101,666	103,243
End Balance	44,676	33,028	47,819	43,704	68,466	96,620	120,564	144,654	166,255	188,883