

	2005	2006	2007	2008	2009
Reserve Fund					
Begin Balance	110,229	133,220	155,648	163,206	193,666
Contribution	40,000	42,000	66,100	69,405	72,875
Interest/Other	2,609	4,273	7,873	8,836	10,328
Expenses	19,618	23,845	66,415	47,781	0
End Balance	133,220	155,648	163,206	193,666	276,868
Full Funded Balance	232,241	272,451	516,383	529,191	535,536
Percent Funded	57.4%	57.1%	31.6%	36.6%	51.7%
	357	428			
Operating Fund					
	Raise 10%	Raise 20%			
Begin Balance	13,926	22,382	68,017	37,758	44,338
Income					
Dues	158,187	190,211	190,032	189,426	189,533
Transfer	6,100	3,900	4,225	2,503	7,038
Interest &	4,142	4,402	4,290	2,087	7,096
Total	168,429	198,513	198,547	194,016	203,667
Expenses	119,973	110,878	162,706	118,031	114,339
To Reserve	40,000	42,000	66,100	69,405	83,203
End Balance	22,382	68,017	37,758	44,338	50,464

Base expenses for 2005 were 121940, but 4440 needs to be added back
Therefore 126380 is what was used as the starting point and 3% inflation
Reserve Contribution increases by 5% Until 2020 and then is 2.25% (PW)
Expenses increase by 3% inflation - 2007 had 1 time costs of 41000 extra
Increased Contribution to Reserve by 22000 in 2007 (PW)

1/1/2009 Bold numbers represent actual costs (GM)

1/1/2009 Long term interest (reserve Fund) changed to 3% for future proje
1/1/2009 Short term interest (Operating Fund) changed to 1.5% for future
1/1/2009 Reserve Fund projected expenses are taken from each future ye
1/1/2010 Long term interest (reserve Fund) changed to 1.5% for future pr
1/1/2010 Short term interest (Operating Fund) changed to 0.5% for future

	2010	2011	2012	2013	2014	2015
	276,868	295,067	374,026	421,239	520,148	598,943
	78,801	82,741	86,878	91,222	95,783	100,572
	5,351	5,597	6,567	7,687	9,044	10,365
	65,953	9,379	46,232	-	26,032	17,031
	295,067	374,026	421,239	520,148	598,943	692,849
	633,402	668,670	765,628	828,865	944,253	1,038,277
	46.6%	55.9%	55.0%	62.8%	63.4%	66.7%
		514				
		Raise 20%				
	50,464	46,949	74,290	93,962	105,608	108,859
	190,032	228,216	228,216	228,216	228,216	228,216
	2,503	2,503	2,503	2,503	2,503	2,503
	520	665	772	839	865	847
	193,055	231,384	231,491	231,558	231,584	231,566
	117,769	121,302	124,941	128,690	132,550	136,527
	78,801	82,741	86,878	91,222	95,783	100,572
	46,949	74,290	93,962	105,608	108,859	103,327

for Master Association Dues (PW)
thereafter (PW)
)
i (PW)

actions (GM)
: projections (GM)
ear inflation calculation sheet (GM)
ojections (GM)
: projections (GM)

2016	2017	2018	2019	2020
692,849	439,090	555,004	654,578	788,477
105,601	110,881	116,425	122,246	124,997
9,212	8,226	9,871	11,652	13,266
368,572	3,193	26,722	-	58,194
439,090	555,004	654,578	788,477	868,545
1,146,715	891,752	1,008,106	1,105,737	1,236,668
38.3%	62.2%	64.9%	71.3%	70.2%
				738
				Raise 20%
103,327	88,607	64,277	29,898	(14,989)
228,216	228,216	228,216	228,216	327,672
2,503	2,503	2,503	2,503	2,503
784	674	514	301	549
231,503	231,393	231,233	231,020	330,724
140,623	144,841	149,186	153,662	158,272
105,601	110,881	116,425	122,246	124,997
88,607	64,277	29,898	(14,989)	32,466