

## THE SPRINGS HOA BUDGET AND ACTUAL EXPENSES

	2004 BUDGET	2004 ACTUAL	2005 BUDGET
<b>Income</b>			
Membership Dues			
Homeowners Yearly Dues	143,000.00	143,454.10	158,508.00
Transfer Fees	4,000.00	7,600.00	6,000.00
Interest	1,900.00	1,709.19	750.00
Fees		1,115.49	
<b>Total Income</b>	<b>148,900.00</b>	<b>153,878.78</b>	<b>165,258.00</b>
<b>Expenses</b>			
Legal	1,000.00	646.00	1,000.00
Grounds Maintenance			
Dumpster		1,594.16	1,060.00
Landscaping	30,000.00	15,224.78	16,800.00
Weed Control	19,000.00	16,163.00	20,000.00
Street Sweeping	2,400.00	2,250.00	900.00
Supplies	2,000.00	1,756.67	2,000.00
Backflow Inspection			520.00
Equipment & Maintenance			
Landscape	1,500.00	5,655.14	4,000.00
Office	300.00	450.72	300.00
Building/Street Maintenance	350.00		
Sidewalk Repair			1,500.00
Street Repair	5,000.00		4,000.00
Exterior Light Bulbs	500.00	544.70	750.00
Master Assn Dues	4,400.00	4,333.00	-
Contract Labor			
Office Manager	8,000.00	9,135.00	8,750.00
Groundskeeper	15,000.00	7,464.00	15,000.00
Utilities			
Water	17,000.00	15,067.94	15,500.00
Electricity	17,000.00	14,350.35	17,000.00
Gate Maintenance	1,200.00	1,830.00	2,000.00
Telephone	1,400.00	1,258.65	1,200.00
WebSite	350.00	155.10	250.00
Office Supplies	2,000.00	3,502.40	2,000.00
Mailings/Printings			
Newsletter	750.00	385.71	800.00
Resale Disclosure Package	600.00	491.44	400.00
Directory	1,200.00	491.04	600.00
Postage			1,200.00
Other Printings			300.00
Insurance	2,500.00	2,680.00	2,800.00
Taxes			
County	500.00	135.88	150.00
Federal	550.00	492.00	550.00
State	150.00	126.00	150.00
Community Events	500.00	11.82	50.00
Holiday Decorations	500.00	91.87	300.00
Bank Fees	150.00	93.00	110.00
To Reserve Account	14,700.00	35,212.43	40,000.00
<b>Total Expenses</b>	<b>150,500.00</b>	<b>141,592.80</b>	<b>161,940.00</b>
<b>Income - Expenses</b>	<b>(1,600.00)</b>	<b>12,285.98</b>	<b>3,318.00</b>
<b>Reserve Spending</b>			<b>25,390.00</b>
<b>Capital Expenditures</b>			
Street Sealing	23,500.00	25,783.89	
Equipment		1,622.82	
Common Grounds Improvements	12,200.00	15,528.27	
<b>Total Capital Expenditures</b>	<b>35,700.00</b>	<b>42,934.98</b>	