

## THE SPRINGS HOA BUDGET AND ACTUAL EXPENSES

	2003 BUDGET	2003 ACTUAL	2004 BUDGET
<b>Income</b>			
Membership Dues			
Homeowners Yearly Dues	133,250.00	136,120.77	143,000.00
Transfer Fees	6,000.00	8,400.00	4,000.00
Interest	1,200.00	1,741.58	1,900.00
Fees		968.61	
<b>Total Income</b>	<b>140,450.00</b>	<b>147,230.96</b>	<b>148,900.00</b>
 <b>Expenses</b>			
Legal			1,000.00
Grounds Maintenance			
Landscaping	24,000.00	19,812.61	30,000.00
Weed Control	20,000.00	18,899.82	19,000.00
Street Sweeping	4,200.00	2,100.00	2,400.00
Supplies	500.00	526.81	2,000.00
Equipment & Maintenance			
Landscape	300.00	1,055.79	1,500.00
Office	100.00	108.04	300.00
Building Maintenance	350.00		350.00
Street Repair			5,000.00
Exterior Light Bulbs	500.00	2,164.55	500.00
Master Assn Dues	4,100.00	4,000.00	4,400.00
Contract Labor	9,600.00		
Office Manager		7,391.86	8,000.00
Groundskeeper		4,000.00	15,000.00
Utilities			
Water	20,000.00	13,878.64	17,000.00
Electricity	17,000.00	3,827.76	17,000.00
Gate Maintenance	1,200.00	1,000.00	1,200.00
Telephone	1,400.00	1,020.38	1,400.00
Office Supplies	1,000.00	1,862.16	2,000.00
Resale Disclosure Package			600.00
Directory	1,200.00	114.05	1,200.00
Publicity			
Newsletter	500.00	882.76	750.00
WebSite	150.00	249.76	350.00
Insurance	2,500.00	2,387.00	2,500.00
Taxes			
County	1,200.00	356.04	500.00
Federal	1,000.00	430.00	550.00
State	250.00	112.00	150.00
Community Events	200.00	58.91	500.00
Holiday Decorations			500.00
Bank Fees	150.00	114.00	150.00
To Reserve Account	14,045.00	60,432.08	14,700.00
<b>Total Expenses</b>	<b>125,445.00</b>	<b>146,785.02</b>	<b>150,500.00</b>
<b>Income - Expenses</b>	<b>15,005.00</b>	<b>445.94</b>	<b>(1,600.00)</b>
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<b>Capital Expenditures</b>			
Street Sealing	15,000.00	1,212.00	23,500.00
Equipment			
Common Grounds Improvements	16,000.00	6,109.61	12,200.00
<b>Total Capital Expenditures</b>	<b>31,000.00</b>	<b>7,321.61</b>	<b>35,700.00</b>