

## THE SPRINGS HOA BUDGET AND ACTUAL EXPENSES

	2002 BUDGET	2002 ACTUAL	2003 BUDGET
<b>Income</b>			
Membership Dues			
Homeowners Yearly Dues	125,000.00	123,625.97	133,250.00
Transfer Fees	6,000.00	6,900.00	6,000.00
Interest	3,500.00	1,533.94	1,200.00
Fees		769.00	
<b>Total Income</b>	<b>134,500.00</b>	<b>132,828.91</b>	<b>140,450.00</b>
<b>Expenses</b>			
Legal		628.00	
Grounds Maintenance			
Landscaping	21,600.00	28,035.89	24,000.00
Weed Control	15,000.00	18,041.75	20,000.00
Street Sweeping	3,500.00	1,939.00	4,200.00
Supplies	350.00	854.96	500.00
Equipment & Maintenance			
Landscape	200.00	-	300.00
Office	100.00	59.00	100.00
Building Maintenance	250.00	319.18	350.00
Exterior Light Bulbs			500.00
Master Assn Dues	9,000.00	9,025.00	4,100.00
Contract Labor	9,600.00	9,000.10	9,600.00
Utilities			
Water	12,500.00	16,314.88	20,000.00
Electricity	17,000.00	3,237.46	17,000.00
Gate Maintenance	1,250.00	1,200.00	1,200.00
Telephone	1,400.00	1,029.93	1,400.00
Office Supplies	2,000.00	892.77	1,000.00
Directory			1,200.00
Publicity			
Newsletter		962.93	500.00
WebSite		876.22	150.00
Insurance	3,000.00	2,001.00	2,500.00
Taxes			
County	1,800.00	1,000.06	1,200.00
Federal	750.00	1,029.00	1,000.00
State	250.00	251.00	250.00
Community Events	500.00	35.00	200.00
Bank Fees	150.00	132.00	150.00
To Reserve Account	14,450.00	13,064.54	14,045.00
<b>Total Expenses</b>	<b>114,650.00</b>	<b>109,929.67</b>	<b>125,445.00</b>
<b>Income - Expenses</b>	<b>19,850.00</b>	<b>22,899.24</b>	<b>15,005.00</b>
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<b>Capital Expenditures</b>			
Street Sealing	-	3,032.54	15,000.00
Equipment	-	3,430.60	
Common Grounds Improvements	5,000.00	3,850.00	16,000.00
<b>Total Capital Expenditures</b>	<b>5,000.00</b>	<b>10,313.14</b>	<b>31,000.00</b>