

The Springs Homeowners Association
Balance Sheet
As of January 31, 2012

ASSETS

Current Assets

Checking/Savings

CD - Reserve Fund

CD-Commerce Bank of Arizona	70,000.00
CD M&I Bank 60mo	81,831.83
CD A Washington Fed	62,797.57
CD B Washington Fed	62,374.08
CD C Washington Fed	62,812.06

Total CD - Reserve Fund 339,815.54

Checking Wells Fargo 581.53

Savings Wells Fargo

Reserve Account	78,954.95
Operating Fund	212,458.80

Total Savings Wells Fargo 291,413.75

Total Checking/Savings 631,810.82

Accounts Receivable

Accounts Receivable -2,130.50

Total Accounts Receivable -2,130.50

Total Current Assets 629,680.32

TOTAL ASSETS 629,680.32

LIABILITIES & EQUITY

Equity

Retained Earnings 463,988.28

Net Income 165,692.04

Total Equity 629,680.32

TOTAL LIABILITIES & EQUITY 629,680.32